Consolidated Financial Statements for The Third Quarter of the Fiscal Year Ending December 31, 2026 [Japanese GAAP]

November 10, 2026

Company name: **AUCNET INC.**
Stock exchange listing: Tokyo Stock Exchange
Code number: 3964
URL: https://www.aucnet.co.jp/en/
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Scheduled date of commencing dividend payments: –
Preparation of supplementary explanatory materials: Yes
Financial results briefing: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Results for the Third Quarter of the Fiscal Year Ending December 31, 2026 (January 1, 2026 - September 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	54,208	14.2	9,682	20.4	9,839	22.6	6,648	45.7
September 30, 2025	47,481	17.4	8,038	43.3	8,023	40.7	4,562	26.9

(Note) Comprehensive income: Nine months ended September 30, 2026: ¥6,738 million [54.5%]
Nine months ended September 30, 2025: ¥4,360 million [15.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	73.23	–
September 30, 2025	49.93	49.93

(Note) The Company conducted a share split at a ratio of 2 shares for each common share of the Company on April 1, 2025, and another share split at a ratio of 2 shares for each common share of the Company on April 1, 2026. Basic earnings per share and diluted earnings per share have been calculated on the assumption that these share splits were conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	54,937	29,850	53.7
As of December 31, 2025	50,781	26,622	51.9

(Reference) Equity: As of September 30, 2026: ¥29,523 million
As of December 31, 2025: ¥26,346 million

2. Cash Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2025	–	22.00	–	36.00	58.00
Year ending December 31, 2026	–	21.00 (42.00)	–		
Year ending December 31, 2026 (Forecast)				61.00 (122.00)	82.00 (164.00)

(Notes) 1. Revision to the forecast for dividends announced most recently: None

2. The Company conducted a share split at a ratio of 2 shares for each common share of the Company on April 1, 2026. Therefore, the dividends per share for the year ending December 31, 2026 reflect the amounts after taking into account the share split. The dividends per share for the year ending December 31, 2026 before taking into account the share split are presented in parentheses.
3. Breakdown of year-end dividend for the fiscal year ending December 31, 2026 (forecast)
   Ordinary dividend: ¥22.00
   Special dividend: ¥39.00

3. Forecast of Consolidated Results for the Fiscal Year Ending December 31, 2026 (January 1, 2026 - December 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	75,000	16.9	12,000	26.1	12,000	26.0	7,800	31.7	85.91

(Notes) 1. Revision to the forecast of consolidated results announced most recently: None

2. The Company conducted a share split at a ratio of 2 shares for each common share of the Company on April 1, 2026. The forecast of consolidated results for the fiscal year ending December 31, 2026 (full year) reflects the amount of basic earnings per share after taking into account the share split.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	2 companies	yep Company Limited
		yet Company Limited
Excluded:	2 companies	MENERGIA INC.
		AUCNET DIGITAL PRODUCTS USA, LLC.

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

September 30, 2026:	96,052,800 shares
December 31, 2025:	96,052,800 shares

2) Total number of treasury shares at the end of the period:

September 30, 2026:	5,224,162 shares
December 31, 2025:	5,332,162 shares

3) Average number of shares during the period:

Nine months ended September 30, 2026:	90,789,739 shares
Nine months ended September 30, 2025:	91,373,212 shares

(Note) The Company conducted a share split at a ratio of 2 shares for each common share of the Company on April 1, 2025, and another share split at a ratio of 2 shares for each common share of the Company on April 1, 2026. The total number of issued and outstanding shares at the end of the period, total number of treasury shares at the end of the period, and average number of shares outstanding during the period have been calculated on the assumption that these share splits were conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of performance forecast and other notes

The earnings forecast and other forward-looking statements herein are based on the information currently available and certain assumptions deemed reasonable by the Company, and the Company does not guarantee their achievement. In addition, actual results may differ significantly from these forecasts due to a wide range of factors. For cautionary notes on assumptions that form the basis of the performance forecast and the use of the performance forecast, please see “1. Qualitative Information on Quarterly Financial Results (3) Explanation of Consolidated Performance Forecast and Other Forward-looking Information” on page 5 of the attachments.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

Forward-looking statements in this document are based on the judgments of the Group (the Company and its consolidated subsidiaries) as of the end of the third quarter of the fiscal year under review.

The Group has undertaken the task of establishing a circular market in line with our sustainability policy, "Circulating valuable goods on a global scale ~ Circulation Engine." As a company that contributes to a sustainable society by creating a system to efficiently circulate valuable goods in the market, the Group works to further improve its social and economic value.

In the medium-term management plan, Blue Print 2027, revised in February 2026, we aim to create the future of the circular economy with our partners around the world. We have set out a roadmap for achieving this goal, with a long-term target of GCV ¥1 trillion and medium-term quantitative targets of 1) EBITDA of ¥13.5 billion, 2) ROE of 15 to 20%, and 3) payout ratio of 50% or more. To achieve this goal, we will accelerate sustainable growth based on stable business foundations and further expand the management base for the next stage.

As a result of promoting business in line with such plans, for the nine months ended September 30, 2026, the Group's net sales were ¥54,208,731 thousand (up 14.2% from the same period of the previous fiscal year), operating profit was ¥9,682,477 thousand (up 20.4% from the same period of the previous fiscal year), ordinary profit was ¥9,839,718 thousand (up 22.6% from the same period of the previous fiscal year), and profit attributable to owners of parent was ¥6,648,624 thousand (up 45.7% from the same period of the previous fiscal year).

	For the nine months ended September 30, 2026	Year-on-year change
Net sales	¥54,208,731 thousand	+14.2%
Operating profit	¥9,682,477 thousand	+20.4%
Ordinary profit	¥9,839,718 thousand	+22.6%
Profit attributable to owners of parent	¥6,648,624 thousand	+45.7%

Performance results by business segment are as follows.

(Lifestyle Products segment)

The Lifestyle Products segment comprises the Digital Product Business and Fashion Resale Business.

(1) Digital Product Business

The Digital Product Business provides auctions for used digital products, including used smartphones and used PCs, and services pertaining to distribution, including those targeting consumers.

The number of units sold rose due to our focus on diversifying sourcing channels, including GIGA School devices, while the average unit price of products sold remained strong partly due to the impact of foreign exchange rates. These factors led to an increase in the transaction amount. We also enhanced functions in the European region and promoted the acquisition of new members and the activation of existing members both in Japan and overseas, focusing on revitalizing auctions by enhancing buying power.

	For the nine months ended September 30, 2026	Year-on-year change
Transaction amount (million yen)	77,107	+24.7%
Number of units sold (unit)	2,240,528	+12.6%
Number of members (member)	2,217	+9.1%

(2) Fashion Resale Business

The Fashion Resale Business provides auctions primarily for pre-owned luxury brand items such as bags, watches, precious metals, and clothing, as well as services pertaining to distribution, including those targeting consumers.

In the BtoB business, although the number of items listed decreased, the average unit price of items sold increased due to a higher proportion of high-unit-price items, and the transaction amount performed steadily. In addition, from August, while continuing to strengthen the distribution of high-unit-price items, we expanded the capacity of our operation center and partially resumed the handling of low-unit-price items.

In the business targeting consumers, although inbound demand from the weaker yen and domestic demand from higher stock prices continued, the transaction amount showed a softening trend in the third quarter due to a decline in market prices of certain items and a decrease in the number of store visitors caused by adverse weather conditions.

		For the nine months ended September 30, 2026	Year-on-year change
BtoB business	Transaction amount (million yen)	41,624	+7.3%
	Items listed (item)	1,026,342	(11.4)%
	Items sold (item)	683,616	(6.3)%
	Number of members (member)	7,981	+22.8%
Business targeting consumers	Transaction amount (million yen)	15,687	+13.5%

For the nine months ended September 30, 2026, net sales were ¥39,273,217 thousand (up 17.8% from the same period of the previous fiscal year) and operating profit was ¥7,628,579 thousand (up 12.9% from the same period of the previous fiscal year).

	For the nine months ended September 30, 2026	Year-on-year change
Net sales	¥39,273,217 thousand	+17.8%
Operating profit	¥7,628,579 thousand	+12.9%

(Mobility & Energy segment)

The Mobility & Energy segment comprises the Automobile Business and Motorcycle Business.

(1) Automobile Business

The Automobile Business provides used vehicle auctions (*1), shared inventory market (*2), live relay broadcast auctions (*3), proxy bidding service (*4), used vehicle inspection service (*5), and other services.

In the Japanese automotive sector, which has close connections with our business, total new vehicle registrations (*6) increased 2.3% year on year to 3.54 million units in the nine months ended September 30, 2026. The total number of used vehicle registrations (*7) increased 0.1% year on year to 4.93 million units, and the number of used vehicles listed at auctions around Japan (*8) increased 4.3% year on year to 6.33 million units. The total number of used vehicles sold at auctions (*8) increased 4.1% year on year to 4.31 million units.

The purchase demand at auctions from exporters remained strong and the total number of vehicles sold/bought increased in the shared inventory market, live relay broadcast auctions, and the proxy bidding service. In addition, the rise in the average unit price of vehicles sold led to an increase in the transaction amount. Although we recorded depreciation and amortization expenses for our new core system “BASE” (continued from the second quarter of the previous fiscal year) and our membership website “AUCNET CARS” (continued from the third quarter of the previous fiscal year), the profit margin increased due to the non-recurrence of the expenses for the stock-based compensation plan for employees (incurred in the second quarter of the previous fiscal year).

	For the nine months ended September 30, 2026	Year-on-year change
Transaction amount (million yen)	500,581	+20.2%
Total vehicles sold/bought (unit)	466,074	+11.4%
Number of members (member)	16,274	+1.7%
Number of used vehicles inspected (*9) (unit)	1,224,948	+5.3%

(2) Motorcycle Business

The Motorcycle Business provides used motorcycle auctions (*1), shared inventory market (*2), proxy bidding service (*4), used vehicle inspection service (*5), rental service, and other services.

For the nine months ended September 30, 2026, net sales were ¥12,651,832 thousand (up 5.1% from the same period of the previous fiscal year) and operating profit was ¥3,546,489 thousand (up 23.7% from the same period of the previous fiscal year).

	For the nine months ended September 30, 2026	Year-on-year change
Net sales	¥12,651,832 thousand	+5.1%
Operating profit	¥3,546,489 thousand	+23.7%

(*1) The used car and used motorcycle auctions are real-time, members-only online auctions run by the Company.
(*2) The shared inventory market is a system that allows Aucnet Group member sellers to share inventory with other members online. The inventory remains at the seller's premises while other members access it via the online system.
(*3) The live relay broadcast auctions use an online live-link system that enables real-time remote access to participate at physical auction sites, through partnerships between AUCNET and the physical auction sites.
(*4) The proxy bidding service is an agency service provided by i-Auc, Inc. to buy, sell, settle payment for and arrange for transportation of used cars and used motorcycles at auctions on behalf of its members.
(*5) The used vehicle inspection service and related inspection skills training services are provided by AIS INC.
(*6) Based on statistics compiled by Japan Automobile Dealers Association
(*7) Based on statistics compiled by Japan Automobile Dealers Association and Japan Light Motor Vehicle and Motorcycle Association
(*8) Based on the 2026 U-Car Full Data Book and Export Quotation Book
(*9) Total number of used cars and used motorcycles inspected

(Other)

The Other segment comprises the Agricultural Business and Circular Commerce Business.

The Agricultural Business provides online auctions and physical markets for flowers and engages in the production and sale of phalaenopsis orchids. The Circular Commerce Business provides services that support partners in creating secondary distribution businesses. From the beginning of the first quarter of the fiscal year ending December 31, 2026, yep Company Limited and yet Company Limited have been included in the Company's scope of consolidation, and the results of the two companies have been included in those of the Company's.

For the nine months ended September 30, 2026, net sales (including inter-segment net sales) were ¥2,811,582 thousand (up 13.1% from the same period of the previous fiscal year) and operating loss was ¥297,729 thousand (the operating loss for the same period of the previous fiscal year was ¥227,120 thousand).

	For the nine months ended September 30, 2026	Year-on-year change
Net sales	¥2,811,582 thousand	+13.1%
Operating loss	¥(297,729) thousand	–

(2) Explanation of Financial Position

Total assets as of the end of the third quarter of the fiscal year under review amounted to ¥54,937,794 thousand, an increase of ¥4,156,041 thousand from the end of the previous fiscal year. This is mainly attributable to a ¥2,680,462 thousand increase in consumption taxes refund receivable, a ¥1,978,450 thousand increase in due from auction members, and a ¥1,359,173 thousand increase in investments and other assets, despite a ¥2,103,909 thousand decrease in cash and deposits.

Total liabilities amounted to ¥25,087,568 thousand, an increase of ¥928,405 thousand from the end of the previous fiscal year. This is mainly attributable to a ¥1,860,605 thousand increase in due to auction members and a ¥66,871 thousand increase in accounts payable - trade, despite a ¥694,596 thousand decrease in income taxes payable and a ¥430,243 thousand decrease in other provisions.

Total net assets amounted to ¥29,850,225 thousand, an increase of ¥3,227,636 thousand from the end of the previous fiscal year. This is mainly attributable to a ¥3,060,046 thousand increase in retained earnings.

(3) Explanation of Consolidated Performance Forecast and Other Forward-looking Information

There is no change to the performance forecast announced on August 4, 2026.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	23,104,387	21,000,477
Notes and accounts receivable - trade, and contract assets	1,967,398	1,832,047
Consumption taxes refund receivable	2,872,999	5,553,462
Inventories	4,410,473	4,555,040
Due from auction members	6,456,355	8,434,806
Other	1,986,626	1,925,422
Allowance for doubtful accounts	(155,477)	(156,436)
Total current assets	40,642,763	43,144,820
Non-current assets		
Property, plant and equipment	1,939,732	2,146,203
Intangible assets		
Goodwill	194,880	127,107
Other	2,569,854	2,725,967
Total intangible assets	2,764,735	2,853,075
Investments and other assets	5,434,521	6,793,694
Total non-current assets	10,138,989	11,792,973
Total assets	50,781,752	54,937,794

(Thousand yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	949,015	1,015,886
Due to auction members	15,161,139	17,021,744
Income taxes payable	2,317,939	1,623,343
Other provisions	946,699	516,456
Other	2,422,759	2,459,112
Total current liabilities	21,797,554	22,636,543
Non-current liabilities		
Retirement benefit liability	850,233	859,690
Provision for share-based remuneration	214,115	215,459
Other	1,297,260	1,375,874
Total non-current liabilities	2,361,608	2,451,024
Total liabilities	24,159,163	25,087,568
Net assets		
Shareholders' equity		
Share capital	1,807,303	1,807,303
Capital surplus	2,778,816	2,840,261
Retained earnings	24,264,293	27,324,340
Treasury shares	(2,988,831)	(2,921,897)
Total shareholders' equity	25,861,581	29,050,007
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	155,533	153,205
Foreign currency translation adjustment	249,918	256,658
Remeasurements of defined benefit plans	79,040	63,377
Total accumulated other comprehensive income	484,492	473,241
Non-controlling interests	276,514	326,977
Total net assets	26,622,589	29,850,225
Total liabilities and net assets	50,781,752	54,937,794

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended September 30, 2025 and 2026

(Thousand yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Net sales	47,481,147	54,208,731
Cost of sales	26,932,476	31,594,018
Gross profit	20,548,670	22,614,713
Selling, general and administrative expenses	12,509,918	12,932,235
Operating profit	8,038,751	9,682,477
Non-operating income		
Interest income	26,696	66,346
Dividend income	74,862	55,587
Share of profit of entities accounted for using equity method	18,268	94,067
Subsidy income	26,673	–
Other	82,218	50,853
Total non-operating income	228,718	266,855
Non-operating expenses		
Interest expenses	180	261
Foreign exchange losses	226,304	83,980
Other	17,900	25,372
Total non-operating expenses	244,385	109,614
Ordinary profit	8,023,085	9,839,718
Extraordinary income		
Gain on liquidation of subsidiaries and associates	8,901	277
Gain on sale of investment securities	504,720	–
Gain on step acquisitions	16,166	–
Gain on sale of businesses	–	15,000
Other	291	1,210
Total extraordinary income	530,080	16,487
Extraordinary losses		
Impairment loss	986,200	–
Loss on retirement of non-current assets	2,539	11,432
Other	63,958	–
Total extraordinary losses	1,052,698	11,432
Profit before income taxes	7,500,466	9,844,774
Income taxes	2,830,685	3,095,375
Profit	4,669,781	6,749,398
Profit attributable to non-controlling interests	107,158	100,773
Profit attributable to owners of parent	4,562,622	6,648,624

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended September 30, 2025 and 2026

(Thousand yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Profit	4,669,781	6,749,398
Other comprehensive income		
Valuation difference on available-for-sale securities	(256,273)	(2,328)
Foreign currency translation adjustment	(49,885)	6,739
Remeasurements of defined benefit plans, net of tax	(3,438)	(15,662)
Total other comprehensive income	(309,597)	(11,251)
Comprehensive income	4,360,183	6,738,146
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,253,024	6,637,372
Comprehensive income attributable to non-controlling interests	107,158	100,773

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in amount of shareholders' equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

Tax expenses are calculated by making a reasonable estimate of the effective tax rate after application of tax-effect accounting to profit before income taxes for the fiscal year (consolidated) including the third quarter of the fiscal year under review, with profit before income taxes then multiplied by the estimated effective tax rate.

However, in the event that this tax expense calculation using estimated effective tax rate results in a significantly improbable figure, a method using the statutory effective tax rate may be adopted.

(Segment information, etc.)

[Segment information]

For the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

1. Information on net sales and income (loss) and information on disaggregation of revenue by reportable segment

(Thousand yen)

	Reportable segment			Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Quarterly Consolidated Statements of Income (Note 3)
	Lifestyle Products	Mobility & Energy	Total				
Net sales							
Auction related revenue	11,684,531	7,735,972	19,420,503	845,222	20,265,726	–	20,265,726
Product sales related revenue	21,564,755	613,377	22,178,133	576,074	22,754,207	–	22,754,207
Other	82,775	3,685,749	3,768,524	692,687	4,461,212	–	4,461,212
Revenue from contracts with customers	33,332,061	12,035,099	45,367,161	2,113,985	47,481,147	–	47,481,147
Other revenue	–	–	–	–	–	–	–
Net sales to outside customers	33,332,061	12,035,099	45,367,161	2,113,985	47,481,147	–	47,481,147
Inter-segment net sales or transfers	–	–	–	371,205	371,205	(371,205)	–
Total	33,332,061	12,035,099	45,367,161	2,485,190	47,852,352	(371,205)	47,481,147
Segment income (loss)	6,755,311	2,865,926	9,621,237	(227,120)	9,394,117	(1,355,365)	8,038,751

(Notes) 1. "Other" is the segment which is not included in reportable segments, including such businesses as the Agricultural Business and the Circular Commerce Business.

2. Adjustment of segment income of negative ¥1,355,365 thousand is corporate expenses not allocated to specific reportable segments. Corporate expenses chiefly comprise general and administrative expenses not allocated to specific reportable segments.

3. Adjustments are made to reconcile segment income with operating profit reported on the quarterly consolidated statements of income.

2. Reporting segment-specific information on assets

Not applicable.

3. Reporting segment-specific information on impairment loss on non-current assets and details of goodwill, etc.

(Significant impairment loss on non-current assets)

In the Lifestyle Products segment, an impairment loss was recognized on non-current assets owned by JOYLAB, inc., as well as on goodwill associated with the subsidiary.

The total amount of the impairment loss recorded during the nine months ended September 30, 2025 was ¥978,050 thousand.

For the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

1. Information on net sales and income (loss) and information on disaggregation of revenue by reportable segment

(Thousand yen)

	Reportable segment			Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Quarterly Consolidated Statements of Income (Note 3)
	Lifestyle Products	Mobility & Energy	Total				
Net sales							
Auction related revenue	13,070,790	8,564,566	21,635,356	893,992	22,529,349	–	22,529,349
Product sales related revenue	26,067,958	349,067	26,417,026	816,994	27,234,020	–	27,234,020
Other	134,469	3,738,198	3,872,667	572,694	4,445,361	–	4,445,361
Revenue from contracts with customers	39,273,217	12,651,832	51,925,050	2,283,681	54,208,731	–	54,208,731
Other revenue	–	–	–	–	–	–	–
Net sales to outside customers	39,273,217	12,651,832	51,925,050	2,283,681	54,208,731	–	54,208,731
Inter-segment net sales or transfers	–	–	–	527,901	527,901	(527,901)	–
Total	39,273,217	12,651,832	51,925,050	2,811,582	54,736,632	(527,901)	54,208,731
Segment income (loss)	7,628,579	3,546,489	11,175,068	(297,729)	10,877,339	(1,194,862)	9,682,477

(Notes) 1. "Other" is the segment which is not included in reportable segments, including such businesses as the Agricultural Business and the Circular Commerce Business.
2. Adjustment of segment income of negative ¥1,194,862 thousand is corporate expenses not allocated to specific reportable segments. Corporate expenses chiefly comprise general and administrative expenses not allocated to specific reportable segments.
3. Adjustments are made to reconcile segment income with operating profit reported on the quarterly consolidated statements of income.

2. Reporting segment-specific information on assets

Not applicable.

3. Reporting segment-specific information on impairment loss on non-current assets and details of goodwill, etc.

Not applicable.

(Notes to statements of cash flows)

Quarterly consolidated statements of cash flows were not prepared for the nine months ended September 30, 2026. Depreciation for the nine months ended September 30, 2025 and 2026 (including the amortization of intangible assets excluding goodwill) and amortization of goodwill are as follows.

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Depreciation	¥487,775 thousand	¥610,539 thousand
Amortization of goodwill	¥170,086 thousand	¥92,968 thousand

(Significant subsequent events)

Not applicable.