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March 25, 2026

To whom it may concern:

Company name AUCNET INC.
 Representative Shinichiro Fujisaki, Representative Director and President & CEO
 Securities code 3964
 Prime Market, Tokyo Stock Exchange
 Inquiries Hiroki Taniguchi, Director, Senior Managing Executive Officer & CFO
 Phone number +81-3-6440-2552

Notice Concerning Change of Major Shareholder

AUCNET INC. (the “Company”) hereby announces that there has been a change in major shareholders of the Company on March 16, 2026, as described below.

1. Background for the change

The Company confirmed a change in major shareholders as of March 24, 2026, as a result of the following shareholder filing a report of large volume holding (change report) with the Kanto Local Finance Bureau.

2. Overview of the shareholder subject to the change

(1) Name	VARECS Partners Limited
(2) Location	1-6-17 Nihonbashi Kayabacho, Chuo-Ku, Tokyo, Japan
(3) Job title and name of representative	Jiro Yasu, Representative Director
(4) Description of business	Investment management and investment advisory

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of July 30, 2025)	50,406 units (5,040,600 shares)	10.96%	–
After the change (As of March 24, 2026)	44,071 units (4,407,100 shares)	9.58%	–

Notes: 1. The ratio of voting rights held is rounded to two decimal places.

2. The ratio of voting rights held before the change is calculated as the ratio to the number of voting rights held by all shareholders (459,808 units), calculated by subtracting the number of shares without voting rights as of June 30, 2025 (3,545,600 shares) from the total number of issued shares as of the same date (49,526,400 shares).

3. The ratio of voting rights held after the change is calculated as the ratio to the number of voting rights held by all shareholders (459,950 units), calculated by subtracting the number of shares without voting rights as of December 31, 2025 (2,031,400 shares) from the total number of issued shares as of the same date (48,026,400 shares).

4. The ranking among major shareholders is not provided as it has not been confirmed.

4. Future outlook

There is no impact on business performance from this change in major shareholders.

End