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To whom it may concern:

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Notice Concerning Revisions to the Forecast of Consolidated Results and the Forecast for Dividends for the Fiscal Year Ending December 31, 2025

AUCNET INC. (the “Company”) hereby announces that the forecast of consolidated results and the forecast for dividends for the fiscal year ending December 31, 2025 (January 1, 2025 - December 31, 2025) announced in the financial statements on February 14, 2025 have been revised based on recent performance trends, etc., as described below.

1. Revision to the forecast of full-year consolidated results

(1) Revised forecast of full-year consolidated results for the fiscal year ending December 31, 2025 (January 1, 2025 - December 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 59,000	Million yen 6,000	Million yen 6,020	Million yen 3,700	Yen 80.98
Currently revised forecast (B)	61,000	7,500	7,300	4,750	104.37
Change (B-A)	2,000	1,500	1,280	1,050	23.39
Change (%)	3.4%	25.0%	21.3%	28.4%	28.9%
(Reference) Previous fiscal year results (Fiscal year ended December 31, 2024)	55,910	7,005	7,207	4,485	94.22 (188.44)

(Note) The Company conducted a share split at a ratio of 2 shares for each common share with March 31, 2025 as the record date and April 1, 2025 as the effective date. The above basic earnings per share for the fiscal year ended December 31, 2024 reflects the amount after taking into account the share split, and the amount before taking into account the share split are presented in parentheses.

(2) Reason for revision

Regarding the results for the three months ended March 31, 2025, performance exceeded our initial expectations, particularly in the Lifestyle Products segment, where strong replacement demand for new smartphones led to an increase in the number of used smartphones sold. In addition, the Company’s initiatives

proved effective, resulting in steady growth in both items listed and sold in auctions for luxury brand items.

For the six months ending June 30, 2025 and beyond, although one-time costs, such as those related to the expansion and automation of warehouse functions in the Digital Product Business, integration and structural reforms in the Fashion Resale Business, and depreciation expenses associated with the introduction of core systems and a member website in the Automobile Business, are expected to occur as initially projected, the favorable trends described above are anticipated to continue. As a result, the forecast of full-year consolidated results for the fiscal year ending December 31, 2025 is now expected to exceed the forecast previously announced.

2. Revision to the forecast for dividends

(1) Revised forecast for dividends for the fiscal year ending December 31, 2025

(January 1, 2025 - December 31, 2025)

Record date	Dividends per share		
	2nd quarter-end	Year-end	Total
Previous forecast (announced February 14, 2025)	Yen 19.00	Yen 19.00	Yen 38.00
Currently revised forecast	21.00	21.00	42.00
(Reference) Previous fiscal year results (Fiscal year ended December 31, 2024)	14.00 (28.00)	24.00 (48.00)	38.00 (76.00)

(Note) The Company conducted a share split at a ratio of 2 shares for each common share with March 31, 2025 as the record date and April 1, 2025 as the effective date. The above dividends per share for the fiscal year ended December 31, 2024 reflect the amounts after taking into account the share split, and the amounts before taking into account the share split are presented in parentheses.

(2) Reason for revision

The Group positions the return of profits to shareholders as one of its highest management priorities. While securing internal reserves to support future business development, strengthen the business foundation, fund capital investments, etc., a basic policy of continuous dividends with a target consolidated payout ratio of 40% or more is maintained.

In line with this policy and in consideration of the revised forecast of results and other factors above, the forecast for annual dividends for the fiscal year ending December 31, 2025 has been set at ¥42 per share.

* Please note that the above performance forecast is based on information available at the time of publication, and actual performance may differ from the forecast in the future due to various factors.

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