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April 16, 2025

To whom it may concern:

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Notice Concerning Completion of Payment for Disposal of Treasury Shares and Partial Forfeiture

The payment procedures for the disposal of treasury shares to the employee shareholding association, for which the Company passed a resolution at the Board of Directors' meeting held on February 14, 2025, have been completed today. Please note that the number of shares for disposal and the total amount of disposal initially planned have changed due to partial forfeiture, as described below. For details on this matter, please see the "Notice Concerning Disposal of Treasury Shares as Granting of Shares through Employee Shareholding Association" released on February 14, 2025.

Overview of disposal of treasury shares (changes are underlined)

	After change	Before change
(1) Disposal date	April 16, 2025	April 16, 2025
(2) Class and number of shares for disposal	<u>193,925</u> common shares of the Company	<u>218,025</u> common shares of the Company (Note)
(3) Disposal price	¥1,335 per share	¥1,335 per share (Note)
(4) Total amount of disposal	<u>¥258,889,875</u>	<u>¥291,063,375</u>
(5) Disposal method	By way of third-party allotment	By way of third-party allotment
(6) Intended allottee	Aucnet Group Employee Shareholding Association	Aucnet Group Employee Shareholding Association

(Note) As the Company conducted a share split at a ratio of two shares per common share on April 1, 2025, the number of shares for disposal and the disposal price announced on February 14, 2025 have been adjusted in accordance with the split ratio.

1. Reason for change

The number of shares for disposal and the total amount of disposal have changed as the number of members of the shareholding association has been confirmed following the completion of a membership promotion for employees.

2. Future outlook

The impact of the disposal of treasury shares on the Company's consolidated financial results for the fiscal year ending December 31, 2025 is expected to be minimal. The Company will make an announcement promptly if there arises a need to revise financial results forecasts or if any other matters that need to be announced emerge.

End